

ANNOUNCEMENT OF MINUTES SUMMARY

ANNUAL GENERAL MEETING OF SHAREHOLDERS OF PT FAP AGRI Tbk

("COMPANY")

The Board of Directors of the Company hereby notifies the Shareholders that the Company has held an Annual General Meeting of Shareholders (the "Meeting"), as below:

Day / Date : Friday / June 21, 2024
Location : Harris Suite Puri Mansion Puri Estate, Jl
Puri Lkr. Luar Kec Kembangan, 11610 Jakarta.

With the following Meeting Agenda:

ANNUAL GENERAL MEETING OF SHAREHOLDERS

1. The Company's Annual Report for the financial year 2023 including the ratification of the Company's Financial Statements for the financial year 2023 and the Supervisory Report of the Board of Commissioners of the Company for the financial year ending 31 December 2023.
2. Determination of the use of the Company's net profit for the financial 2023;
3. Appointment of a Public Accounting Firm to audit the Company's Financial Statements of 2024 and other requirements regarding the appointment.
4. Determination of salary or honorarium, bonuses and allowances for members of the Board of Commissioners as well as salary or honorarium, bonuses and allowances for members of the Company's Board of Directors.
5. Guarantee approval of more than 50% (fifty percent) of the Company's net worth in order to obtain a bank loan facility.

A. Time : 09.12 WIB s/d 09.39 WIB

B. Members of the Board of Directors and Board of Commissioners of the Company present at the Meeting:

Directors :

- President Director : Ricky Tjandra
- President Commissioner : Donny
- Independence Commissioner : Muhamad Salim, SH

C. The meeting was attended by 2.959.780.300 shares, who have valid voting rights or equivalent to approximately 81,76% of the total number of shares with valid voting rights that have been issued by the Company.

D. In the Meeting, the opportunity is given to ask questions and/or provide opinions regarding the entire Agenda of the Meeting.

E. There were no questions and/or opinions submitted by the shareholders or their proxies in all Meeting Agendas.

F. The decision-making mechanism in the Meeting is as follows: Meeting decisions are taken by way of deliberation and consensus. If deliberation to reach consensus is not reached, then a vote is held.

G. Results of decision making for the 1st (First), 2nd (Second), 3 (Third), 4 (Fourth), 5 (fifth).

H. In essence, the Meeting Resolutions are as follows:

First Meeting Agenda :

Accepting the Board of Directors' Report regarding the Company's operations including the Board of Commissioners' Supervisory Duty Report for the Financial Year 2023. With the receipt of the Board of Directors' Report regarding the Company's operations and the Board of Commissioners' supervisory task report for the 2023 financial year, it also means giving full release and settlement (*Acquit et de charge*) to the Board of Directors and the Board of Commissioners of the Company for their management and supervisory actions during the 2023 financial year, as long as these actions are not criminal acts and are reflected in the Statement of Financial Position and the Company's Income Statement.

Second Meeting Agenda :

Approved not to distribute Dividends for year 2023.

Third Meeting Agenda :

Delegating authority to the Company's Board of Commissioners by paying attention to the recommendations of the Audit Committee to select and appoint a Registered Public Accountant to audit the Company's books for the 2024 financial year and to authorize the Company's Board of Directors to determine the honorarium and other requirements for the appointment, including establishing a replacement Public Accountant Firm in the case of The appointed Public Accountant for any reason cannot perform or complete his work, with the criteria set by the Company.

Fourth Meeting Agenda :

1. Approved to authorize representatives of the Company's Shareholders, to Prinsep Management Limited as the Company's shareholder with share ownership of 74.96% of all issued shares of the Company to determine the amount of honorarium bonuses and allowances in 2024 for all members of the Company's Board of Commissioners.
2. Approved to authorize the Company's Board of Commissioners to determine the amount of salary, bonuses and allowances in 2024 for all members of the Company's Board of Directors.

Fifth Meeting Agenda :

Approved the guarantee of more than 50% (fifty percent) of the Company's net worth in order to obtain a bank loan facility. (in case that the transaction is an Affiliated Transaction, Conflict of Interest Transaction and/or Material Transaction, the Company will comply with the Financial Services Authority Regulations related to the transaction).

Jakarta, 24 Juni 2024
PT FAP AGRI Tbk
Corporate Secretary
Henryzal M Panjaitan